

STATE	MICHIGAN	COUNTY	INGHAM	COMMODITY	MILK
EFFECTIVE DATE	04/11/2019	QTLY PRACTICE	8040 Jul - Sep/2019 - Qtr3	PRICE OPTION	8320 Component Price Option
PROTECTION FACTOR	1	POUNDS	1,000,000	SHARE	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.486015	0.1175	164,860	164,860	2,098	1,175

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.6216	3.8	9.9621
Protein	2.0503	3.1	6.3559
Other Solids	0.1817	5.7	1.0357
			<u>17.3537</u>

Expected production per cow: 6,730

STATE	MICHIGAN	COUNTY	INGHAM	COMMODITY	MILK
EFFECTIVE DATE	04/11/2019	QTLY PRACTICE	8050 Oct - Dec/2019 - Qtr4	PRICE OPTION	8320 Component Price Option
PROTECTION FACTOR	1	POUNDS	1,000,000	SHARE	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.57218	0.1821	165,722	165,722	3,251	1,821

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.5875	3.8	9.8325
Protein	2.1142	3.1	6.5540
Other Solids	0.1856	5.7	1.0579
			<u>17.4444</u>

Expected production per cow: 6,661

STATE	MICHIGAN	COUNTY	INGHAM	COMMODITY	MILK
EFFECTIVE DATE	04/11/2019	QTLY PRACTICE	8060 Jan - Mar/2020 - Qtr1	PRICE OPTION	8320 Component Price Option
PROTECTION FACTOR	1	POUNDS	1,000,000	SHARE	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.154655	0.2057	161,547	161,547	3,673	2,057

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.4792	3.8	9.4210
Protein	2.1068	3.1	6.5311
Other Solids	0.1847	5.7	1.0528
			<u>17.0049</u>

Expected production per cow: 6,884

STATE	MICHIGAN	COUNTY	INGHAM	COMMODITY	MILK
EFFECTIVE DATE	04/11/2019	QTLY PRACTICE	8070 Apr - Jun/2020 - Qtr2	PRICE OPTION	8320 Component Price Option
PROTECTION FACTOR	1	POUNDS	1,000,000	SHARE	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.32081	0.2395	163,208	163,208	4,276	2,395

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.4899	3.8	9.4616
Protein	2.1106	3.1	6.5429
Other Solids	0.2062	5.7	1.1753
			<u>17.1798</u>

Expected production per cow: 7,053