

STATE	MICHIGAN	COUNTY	INGHAM	COMMODITY	MILK
EFFECTIVE DATE	04/12/2019	QTLY PRACTICE	8040 Jul - Sep/2019 - Qtr3	PRICE OPTION	8320 Component Price Option
PROTECTION FACTOR	1	POUNDS	1,000,000	SHARE	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.48231	0.1141	164,823	164,823	2,038	1,141

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.6216	3.8	9.9621
Protein	2.0470	3.1	6.3457
Other Solids	0.1828	5.7	1.0420
			<u>17.3498</u>

Expected production per cow: 6,730

STATE	MICHIGAN	COUNTY	INGHAM	COMMODITY	MILK
EFFECTIVE DATE	04/12/2019	QTLY PRACTICE	8050 Oct - Dec/2019 - Qtr4	PRICE OPTION	8320 Component Price Option
PROTECTION FACTOR	1	POUNDS	1,000,000	SHARE	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.56553	0.1725	165,655	165,655	3,081	1,725

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.5860	3.8	9.8268
Protein	2.1167	3.1	6.5618
Other Solids	0.1840	5.7	1.0488
			<u>17.4374</u>

Expected production per cow: 6,661

STATE	MICHIGAN	COUNTY	INGHAM	COMMODITY	MILK
EFFECTIVE DATE	04/12/2019	QTLY PRACTICE	8060 Jan - Mar/2020 - Qtr1	PRICE OPTION	8320 Component Price Option
PROTECTION FACTOR	1	POUNDS	1,000,000	SHARE	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.15057	0.2027	161,506	161,506	3,619	2,027

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.4714	3.8	9.3913
Protein	2.1150	3.1	6.5565
Other Solids	0.1847	5.7	1.0528
			<u>17.0006</u>

Expected production per cow: 6,884

STATE	MICHIGAN	COUNTY	INGHAM	COMMODITY	MILK
EFFECTIVE DATE	04/12/2019	QTLY PRACTICE	8070 Apr - Jun/2020 - Qtr2	PRICE OPTION	8320 Component Price Option
PROTECTION FACTOR	1	POUNDS	1,000,000	SHARE	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.32081	0.2392	163,208	163,208	4,272	2,392

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.4899	3.8	9.4616
Protein	2.1106	3.1	6.5429
Other Solids	0.2062	5.7	1.1753
			<u>17.1798</u>

Expected production per cow: 7,053