

<b>STATE</b>	MICHIGAN	<b>COUNTY</b>	INGHAM	<b>COMMODITY</b>	MILK
<b>EFFECTIVE DATE</b>	04/15/2019	<b>QTLY PRACTICE</b>	8040 Jul - Sep/2019 - Qtr3	<b>PRICE OPTION</b>	8320 Component Price Option
<b>PROTECTION FACTOR</b>	1	<b>POUNDS</b>	1,000,000	<b>SHARE</b>	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.445355	0.1105	164,454	164,454	1,974	1,105

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.6240	3.8	9.9712
Protein	2.0284	3.1	6.2880
Other Solids	0.1845	5.7	1.0517
			<b>17.3109</b>

Expected production per cow: 6,730

<b>STATE</b>	MICHIGAN	<b>COUNTY</b>	INGHAM	<b>COMMODITY</b>	MILK
<b>EFFECTIVE DATE</b>	04/15/2019	<b>QTLY PRACTICE</b>	8050 Oct - Dec/2019 - Qtr4	<b>PRICE OPTION</b>	8320 Component Price Option
<b>PROTECTION FACTOR</b>	1	<b>POUNDS</b>	1,000,000	<b>SHARE</b>	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.565435	0.1718	165,654	165,654	3,067	1,718

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.5855	3.8	9.8249
Protein	2.1173	3.1	6.5636
Other Solids	0.1840	5.7	1.0488
			<b>17.4373</b>

Expected production per cow: 6,661

<b>STATE</b>	MICHIGAN	<b>COUNTY</b>	INGHAM	<b>COMMODITY</b>	MILK
<b>EFFECTIVE DATE</b>	04/15/2019	<b>QTLY PRACTICE</b>	8060 Jan - Mar/2020 - Qtr1	<b>PRICE OPTION</b>	8320 Component Price Option
<b>PROTECTION FACTOR</b>	1	<b>POUNDS</b>	1,000,000	<b>SHARE</b>	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.15057	0.2005	161,506	161,506	3,581	2,005

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.4714	3.8	9.3913
Protein	2.1150	3.1	6.5565
Other Solids	0.1847	5.7	1.0528
			<b>17.0006</b>

Expected production per cow: 6,884

<b>STATE</b>	MICHIGAN	<b>COUNTY</b>	INGHAM	<b>COMMODITY</b>	MILK
<b>EFFECTIVE DATE</b>	04/15/2019	<b>QTLY PRACTICE</b>	8070 Apr - Jun/2020 - Qtr2	<b>PRICE OPTION</b>	8320 Component Price Option
<b>PROTECTION FACTOR</b>	1	<b>POUNDS</b>	1,000,000	<b>SHARE</b>	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.32081	0.2365	163,208	163,208	4,224	2,365

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.4899	3.8	9.4616
Protein	2.1106	3.1	6.5429
Other Solids	0.2062	5.7	1.1753
			<b>17.1798</b>

Expected production per cow: 7,053