

<b>STATE</b>	MICHIGAN	<b>COUNTY</b>	INGHAM	<b>COMMODITY</b>	MILK
<b>EFFECTIVE DATE</b>	04/18/2019	<b>QTLY PRACTICE</b>	8040 Jul - Sep/2019 - Qtr3	<b>PRICE OPTION</b>	8320 Component Price Option
<b>PROTECTION FACTOR</b>	1	<b>POUNDS</b>	1,000,000	<b>SHARE</b>	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.55888	0.1074	165,589	165,589	1,917	1,074

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.6482	3.8	10.0632
Protein	2.0384	3.1	6.3190
Other Solids	0.1839	5.7	1.0482
			<b>17.4304</b>

Expected production per cow: 6,730

<b>STATE</b>	MICHIGAN	<b>COUNTY</b>	INGHAM	<b>COMMODITY</b>	MILK
<b>EFFECTIVE DATE</b>	04/18/2019	<b>QTLY PRACTICE</b>	8050 Oct - Dec/2019 - Qtr4	<b>PRICE OPTION</b>	8320 Component Price Option
<b>PROTECTION FACTOR</b>	1	<b>POUNDS</b>	1,000,000	<b>SHARE</b>	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.73653	0.1735	167,365	167,365	3,098	1,735

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.6049	3.8	9.8986
Protein	2.1516	3.1	6.6700
Other Solids	0.1840	5.7	1.0488
			<b>17.6174</b>

Expected production per cow: 6,661

<b>STATE</b>	MICHIGAN	<b>COUNTY</b>	INGHAM	<b>COMMODITY</b>	MILK
<b>EFFECTIVE DATE</b>	04/18/2019	<b>QTLY PRACTICE</b>	8060 Jan - Mar/2020 - Qtr1	<b>PRICE OPTION</b>	8320 Component Price Option
<b>PROTECTION FACTOR</b>	1	<b>POUNDS</b>	1,000,000	<b>SHARE</b>	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.27711	0.2000	162,771	162,771	3,572	2,000

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.4779	3.8	9.4160
Protein	2.1500	3.1	6.6650
Other Solids	0.1847	5.7	1.0528
			<b>17.1338</b>

Expected production per cow: 6,884

<b>STATE</b>	MICHIGAN	<b>COUNTY</b>	INGHAM	<b>COMMODITY</b>	MILK
<b>EFFECTIVE DATE</b>	04/18/2019	<b>QTLY PRACTICE</b>	8070 Apr - Jun/2020 - Qtr2	<b>PRICE OPTION</b>	8320 Component Price Option
<b>PROTECTION FACTOR</b>	1	<b>POUNDS</b>	1,000,000	<b>SHARE</b>	1

LEVEL	GUARANTEE PER CWT	PREMIUM PER CWT	TOTAL GUARANTEE	TOTAL COVERAGE	TOTAL PREMIUM	PRODUCER PREMIUM
95	16.388355	0.2278	163,884	163,884	4,067	2,278

	Expected Value per pound	Declared Test Pounds	Calculated Value per cwt
Butterfat	2.4919	3.8	9.4692
Protein	2.1311	3.1	6.6064
Other Solids	0.2062	5.7	1.1753
			<b>17.2509</b>

Expected production per cow: 7,053